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UNITED STATES BANKRUPTCY COURT

EASTERN DISTRICT OF CALIFORNIA, FRESNO DIVISION

In re:
 LJB FARMS, LLC.,
 Debtor.

Case No. 17-12998-B-12

Chapter 12

Date: October 19, 2017
 Time: 9:30 a.m.
 Place: United States Bankruptcy Court
 2500 Tulare Street, Fifth Floor
 Department B, Courtroom 13
 Fresno, California
 Judge: Honorable René Lastreto II

SECOND CHAPTER 12 STATUS CONFERENCE REPORT

LJB Farms, LLC. ("Debtor") submits the following Second Chapter 12 Status
 Conference Report:

I. INTRODUCTION

1. Debtor filed for relief under Chapter 12 of the Bankruptcy Code on August 3,
 2017. Michael H. Meyer was appointed as the Chapter 12 Trustee in Debtor's case.

2. Debtor owns about 84 acres of real property at two locations ("Farm One" and
 "Farm Three") including about 78 acres of almonds trees in various varieties, irrigation
 systems, and 3 single-family homes. Debtor's primary secured lenders include Community
 West Bank and American AgCredit. Community West Bank holds a claim secured by a first

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1 deed of trust against Debtor's Farm One, first and second deeds of trust against Farm Three,
2 and a junior security interest in Debtor's personal property. American AgCredit holds a claim
3 secured by a first position security interest in personal property and a second deed of trust
4 against Farm One and a third deed of trust against Farm Three.

5 3. Debtor became unable to pay its mortgage payment on Farm One to Community
6 West Bank. Therefore, Debtor filed this Chapter 12 case to stop the foreclosure sale and
7 restructure Debtor's business and financial affairs.

8 **II. ADMINISTRATION OF CASE**

9 4. **Cash Collateral:** On October 8, 2017, the Court entered an order authorizing
10 the use of cash collateral through November 18, 2017. A continued hearing on the use of cash
11 collateral is set for November 16, 2017 at 9:30 a.m.

12 5. **Administrative solvency of the case including claims under §503(b)(9):**
13 Debtor believes that the a case is administratively solvent. Debtor's attorney is holding
14 \$12,182.50 in its trust account as a retainer. An application for interim allowance of Debtor's
15 attorney's fees and costs in the amount of \$17,835.14 is set for hearing on October 25, 2017.
16 Debtor has cash on hand in an amount sufficient to pay administrative expenses in excess of the
17 amount on retainer with Debtor's attorney. Debtor does not believe that any creditors hold
18 claims with administrative priority under 11 U.S.C. § 503(b)(9).

19 6. **Motions to Value:** Debtor does not believe that any motions to value collateral
20 of creditors will be necessary for plan confirmation.

21 7. **Objections to Claims:** Debtor does not believe that the resolution of any claim
22 objections will be necessary for plan confirmation.

23 8. **Motions for Relief:** There are no motions for relief from the automatic stay
24 pending or that have been acted upon in Debtor's case.

25 9. **Motions under § 365(d)(3) or (4):** There are no motions under 11 U.S.C. §
26 365(d)(3) or (4) which are pending or which have been acted upon in Debtor's case. In
27 addition, Debtor is not the lessee of nonresidential real property and will not file motions under
28 Section 365(d)(3) or (4).

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1 10. **Motions or Stipulations for Credit:** Debtor will not file a motion to obtain
2 credit before confirmation of the plan.

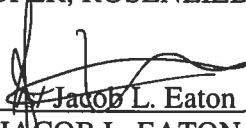
3 11. **Employment of Professionals:** The Court authorized the employment of Klein,
4 DeNatale, Goldner, Cooper, Rosenlieb & Kimball as attorneys for Debtor on September 1,
5 2017. Debtor does not intend to employ any other professionals in its case at this time.

6 12. **Motions to Dismiss:** There are no pending motions to convert or dismiss
7 Debtor's Chapter 12 case filed by or against Debtor.

8 13. **Chapter 12 Plan:** Debtor filed its Chapter 12 Plan on October 4, 2017, and set
9 the confirmation hearing on November 16, 2017 at 9:30 a.m. The Plan provides that Debtor
10 will (a) continue its farming business during the term of the Plan and (b) repay allowed claims
11 from future income through a Plan. Debtor, Community West Bank, and American AgCredit
12 have not agreed to the terms of repayment of the creditors' claims under the Plan, but they are
13 negotiating toward a consensual Plan.

14 Date: October 12, 2017

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